Sales. 18830 US Steel ...

*Ex dividend

23765 U S Steel pf. 7978 3715 Va-Car Ch., 36

High-est. 2014

BANKERS AND BROKERS, Redmond & Co.

Letters of Credit

Available in all parts of the world O WALL ST., New York.

Vermilye & Co BANKERS, NEW YORK, BOSTON. BALTIMORE.

United States Realty and Construction Co.

Preferred and Common, PURCHASED BY

Taylor, Cutting & Co., Members New York Stock Exchange.

7 WALL STREET, AND

H. B. Livingston, Member New York Stock Exchange. SPECIALIST

U. S. Realty & Improvement Co.

FINANCIAL

CARTER COAL AND IRON COMPANY CARTER COAL AND IRON COMPANY
First Mortgage 5% Sinking Fund Gold Bonds.
Notice is hereby given, pursuant to the terms
of the Trust Deed dated the first day of October,
1869, that the undersigned, as Trustee, will receive
sealed proposals up to three P. M. on the twentyfifth day of October, 1904, for the sale to it of bonds
as above described, at a price not exceeding 105%
and accrued interest, to an amount sufficient to
use the sum of \$15,002.25.

NEW YORK SECURITY & TRUST CO., Trustee.
New York, October 3, 1904.

DIVIDENDS AND INTEREST.

THE ROCK ISLAND COMPANY. THE ROCK ISLAND COMPANY.

A quarterly dividend of ONE DOLLLAR PER
SHARE on the preferred capital stock of the Rock
Island Company has been declared, payable November 1, 1994, to stockholders of record October 17, 1904, on which date the transfer books for the preferred stock will close, and open again Oct. 20, 1904.

On and after November 3, 1904, the capital stock of The Rock Island Company will be transferred at the office of the Company, No. 71 Broadway, New York. To facilitate this change the transfer books for both the preferred and common stock will close October 28, and open November 3, 1904.

G. T. BOGGS, Assistant Treasurer.

INTERNATIONAL POWER COMPANY. INTERNATIONAL POWER COMPANY.
Providence, R. L., October 13, 1904.
The directors of the International Power Company have this day declared a dividend of THREE DOLLARS (83) per share on the preferred stock, payable December 1st, 1904, to stockholders of record this day.

The books are now closed and will be reopened on December 3d, 1904.
It will be noted that this dividend is in addition to a similar dividend payable on Oct. 15th, 1904.

WILLIAM R. SHELDON, Assistant Treasurer.

THE LAWYERS' TITLE INSURANCE COM-PANY OF NEW YORK.

37 & 39 Liberty Street, New York,
October 12th, 1904.

The Board of Directors of this Company has
this day declared a dividend of tro, and one half
per cent., payable at the Company's offices on
November, 1st, 1904. The transfer books will be
closed Saturday, October 15th Inst., and reopened
Wednesday, the 2nd of November.

WILLIAM P. DIXON, Treasurer.

& Ship Island Railroad Company. Common Stock Divides No. 7. uarterly dividend of ONE (1) PER CENT. Capital stock has been decided, payable r 15, 1904. FI : & ROBINSON, 35 Cedar St., N. Y., Fiscal Agents.

OFFICE OF THE
NEW YORK DOCK COMPANY.
New York, Septi 15th, 1904.
The Board of Directors has declared a dividend
of ONE PER CENT. on the Preferre I Stock of this
Company, payable October 15th to stockholders of
record at the close of business on (tetober 1, 1904.
GEO. E. SPENCER, Treasurer.

RAILWAY EQUIPMENT CORPORATION. Office 48 North Sixth St., Philadelphia. The SEVENTY-SEVENTH MONIPHLY DIVI-DEND of ONE AND ONE-HALF PER CENT. has been declared, payable October 15th, 1904. JOHN B. KILBURN, Treasurer.

ELECTIONS AND MEETINGS

Office of
THE CONEY ISLAND AND BROOKLYN
RAILROAD COMPANY,
DeKalb and Franklin Aves.
Brooklyn, N. Y., October 3rd, 1904.
The Annual Meeting of the Stockholders of THE
CONEY ISLAND AND BROOKLYN RAILROAD
COMPANY for the election of nine Directors and
three inspectors of Election, to serve the ensuing
year, will be held at the office of the Company on
Monday, October 17th, 1904. Polls open at 11 A. M.
end close at 12 M.
The transfer books of the Company will close
Thursday, October 6th, at 3 P. M., and reopen
Tuesday, October 18th, at 10 A. M.
DUNCAN B. CANXON, Secretary.

DUTCHESS COUNTY RAILBOAD COMPANY. NOTICE:
The Annual Meeting of the Stockholders of the Dutchess County Railroad Company will be held at No. 255 Main street, Poughkeepsle, N. Y., on Wednesday, the 2d day of November, 1904, at 12 M. J. G. PARKER, Secretary.

H. M. BYLLESBY & CO. ENGINEERS.

Pesign, construct and operate Rallway, fewer and Hydraulic Plants. Examinations and Reports.

BETTER ROAD TO THE SOUTH. Southern Railway Gets One of Its Big

Improvements in Operation. Following the completion of the double track long bridge over the Potomac River, used by the Southern Railway, it was announced yesterday that the new double track between Washington, D. C., and Orange, Va., a distance of 85 miles, has been completed. All trains of the Southern Railway, beginning yesterday, will be operated over the modern track which has been laid, greatly facilitating the movement of all trains to and from all parts of the South.

Sponge Dealing Broker Caught in Steel. The suspension of S. Vollman of 425 Canal street was announced on the Consolidated Exchange yesterday. Mr. Vollman has been a member of the exchange since Jan. 10. 1902. His failure was not an important one. He had been unable to make good on his clearing house sheets, it was said. The shortage was in Steel preferred. Be-sides his brokerage business, Mr. Vollman is a dealer in sponges at 425 Canal street.

INDUSTRIAL EARNINGS.

The Pullman Company reports for the year ended July 31: Gross revenue. \$24,788,720, \$23,120,713 Inc. \$1,668,616 Expenses... 12,254,160 10,389,460 Inc. 1,864,700 Balance \$10,215,496 \$0,991,940 Inc. Dividends 5,919,976 5,919,968 Inc. Pald Car Assn. 554,095 574,251 Dec. 20.156 Total surp. \$18.017.374 \$14.275,750 Inc. \$3.741,624 SUB-TREASURY TRANSACTIONS. THURSDAY

Gain to banks on day's transactions. ... \$83,000 SINCE PRIDAY LAST. 24,870,000 FINANCIAL AND COMMERCIAL.

FRIDAY, OCT. 14. The advancing movement in security prices displayed greater vigor to-day than it has at any time since its active progress began in the last week in July. More than a million and a balf shares of stock were dealt in, the largest day's volume of transactions in the market thus far this year. The characteristic; of the market did not differ in the least from those of its numerous predecessors recently, or perhaps only differed in this respect, that to-day there was an absence of the rumors of favorable "developments" near at hand that have in the past been so notable a feature of the market's excitement. There were no "Northern Securities settlement" stories, no tales of increased dividends nor of mergers nor of buyings for control. There were simply rushing purchases of stocks in nearly all the prominent quarters of the market. Yesterday it was the industrial issues that were particularly strong, while the standard railway shares were inactive and in some instances heavy. To-day railway shares, industrials, active and inactive, low priced and high priced issues alike were buoyant. And if manipulation was the real cause of the phenomenon it was very successful in giving to the marstrength. Dealings in bonds, too, were on a much larger scale than has been witnessed for a considerable period, although such issues as the United States Steel sinking fund 5s, Union Pacific convertible 4s, Consolidated Tobacco 4s and other bonds in which there is almost as great speculation as in shares of stock themselves monopolized the greatest share of th business. In the stock market proper advances averaging between 1 and 4 points in all the leading stocks were made. The market's activity was greatest in the afternoon and was distinguished by two succeeding rapid buying movements in Brooklyn Rapid Transit and Pennsylvania stock that in the last named issue being at one

time almost furious. Wall Street to-day was almost as barren of real news as it was of rumors. Foreign exchange was slightly firmer, and the movement of sterling in all the leading Continental markets continued strongly against There was a much better London. tone in the London market, neverthe less, largely owing, no doubt, to the Japanese military victory; and this encouraged fairly large purchases of our stocks here during the day for London account. Wheat and corn prices rose by reason of bad news as to the Argentine wheat crop and of renewed fears as to the quantity of wheat of proper milling grade that will be this year harvested in our own country. Beyond any question a great deal of the buoyant feeling of the day in the financial community was due to the very hopeful prospect for to-morrow's bank statement. The banks gained from the Sub-Treasury this week, chiefly on account of disbursements for Australian gold deposited at San Francisco, over \$6,000,000, and the preliminary data gathered as to the private shipments of funds to the interior make it seem probable that nearly all of the gain of the banks from the Sub-Treasury will figure as net gain in the bank state ment. Whether or not there has been any expansion of bank loans during the week depends upon the amount of these loans that have recently been taken over by trust companies and private lenders. That loans on collateral have increased in the aggregate during the period is, of course, beyond question.

New York Stock Exchange Sales, Oct. 14

CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. Bid. Asked. US 28 r. 1.0434 10.504 48 coup. 10.604 10.70 48 reg. ... 10.434 10.504 48 coup. 10.604 13.114 38 reg. ... 10.504 10.605 38 coup. 10.504 10.605 38 sm. 10.505 48 reg. ... 10.604 10.70 US P148110

*Ex interest. RAILROAD AND OTHER BONDS.

| Section | Sect

acific 4s | 4000 | 10 484 | 1000 | 10 484 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 |

2000....74 Cuba 5s et full nd 6000...1 0 25g Diatillera' Secur-ities Corp 5a 11000....7 1 7s 65000....7 2 Total sales of bonds (par value), \$7.912.000 ket an appearance of general breadth and RAILROAD AND OTHER SHARES. 1400 Allis -Ch ers 1178 1012 100 Allis -Ch pf.. 49 44020 Amai Cop. . 6414 300 Am Ag Ch., 18 18 18 +3 4800 Am Car & F. 2714 1700 Am C&F pf. 84 3112+ 1375 Am Cot Oll. 32 100 Am Cot Op. 9214 9214+114 1960 Am Gr Tw.. 834 8 800 Am Hide&L 536 514 200 Am H&L pf. 1912 1912 1919- 19 4540 Am Ice 814 11350 Am Ice pf. . 38 38 +316 2914 2912+ 1047 Am Loco.... 30 559 Am Loco pf. 9734 9734+ 34 500 Am Malt.... 5 43 3530 Am Malt pf. 2334 23 2314- 18 8550 Am Smelt. .. 6718 6634 67 668 Am Smelt p1 0814 108 200 AmSt F pf ... 36 3512 36 41350 Am Sugar .. 1 361g 13434 330 Am Su pf ... 135 13412 13434+114 1681 Am Wool... 1612 1512 500 Am Wool pf 83 8212 101 +134 900 Anaconda. 101 2985 AT&SED 1011s 10014 1011s+ 7s 4720 At Coast L. .1 3734 136 34660 Balt & Ohio 9378 9158 93850 Bklyn RT. . 6812 310 Bruns'k Co. 8 758 410 Butter'k Co. 5012 4912 5012 4590 Can Pacific . 1 3258 1 3112 1 3212+ 19 11900 Ches & Ohio 45 200 Chi & E Ili p 1 4 1 4358 4478+1 188 190 +118 1800 Chi & N W . . 1 90 11025 Chi G: W., 1818 300 Chi Gt W A 57 56 +134 400 Chi Gt W B 29 37650 Chi M&STP. . 69 16714 16812+112 100 CM & St Pp184 184 734 184 + 12 700 Chi Term ... 850 Chi Term p. 1714 1634 250 Chi Un Tr. . 712 100 C C C & St L 8508 71₂ 853₈ 8538+ 38 460 CCC&StLp.110 4960 Col Fuel&Ir 38 1 284+ 14 100 Col & H C&I 1234 6950 Col South .. 2118 1500 Col So 1pf. 6238 51 27 5 23g+ 7g 2700 Col So 3pt... 2778 27 2784+ 58 3125 Con Gas....21314 212 21218- 58 7315 Corn Prod., 1878 1734 1125 Corn Pro pf 7478 7412 1900 Del & Hud . 1737e 173 100 Den & R.G.. 2878 2878 784 Den & R.G.p 8214 8134 500 Des M & FD 2412 24 500 Det Un Ry. 7014 7014 300 Det Sou pf. 4175 Distill Secs. 3112 3034 31 + 18 500 D S S & A.. 912 4100 DSS&Ap 17 1634+219 34500 Erte....... 3338 3238 3920 Erte 1 pf... 6914 6818 6914+112 700 Erie 2 pf... 4778 4658 4778+138 2425 Gen Elec Col 7434 17214 17334+114 400 Hock Val pf 8912 8912 8912 100 Homestake. 5512 5512 5512 14412 14434+ 14 2 1814 1912+114 2000 Ill Central .. 1 45 345 Int Pump .. 36 100 Int Pump p 000 lowa Cent . 261g 2512 120 la Cent pf .. 47 1625 Kan C So pf 5034 4812 5012+212 170 K C Ft S pf. 7812 300 Keo & D M. 1534 1 534 500 Knick Ice... 1012 1012 600 LE& West. 33 3212 3212 3212+ 12 300 Long Island 5712 57 21230 Lou & Nash 1 3058 1 2812 1 3058+218 3565 Manhattan.15858 157 15838+112 22910 Met St Ry..12334 12214 12278+ 78 22910 Met St Ry... 12334 12214 12278+ 78
13220 Met Secu... 8578 8412 851s+ 38
8600 Mex Cent... 1434 14 1434- 34
5000 Minn & St L. 5714 56 5714+ 14
2250 MisPASSM 8234 82 8234-114
425 MisPASSMp1 3414 134 134 1341- 14
425 MisPASSMp1 3414 134 134 134 134 134 134 1414
425 MisPASSMp1 3414 134 134 134 134 134 1414
425 MisPASSMp1 3414 134 134 134 134 1414
426 MisPASSMp1 3414 133 133
760 N & Tr. 5778 67 67 678 68 68
22130 Mo Pachin. 10112 10014 10112+138
300 N C & St L. 134 133 133
760 Nai Bis... 4014 4878 4018+ 12
1720 Nai E & S... 1814 1612 1814-22
100 Nai E & S... 1814 1612 1814-22
100 Nai Lead... 2038 2412 2478-118
2300 Nai Lead pf 96 9512 96-18
23 13220 Met Secu... 8578 8412 8518+ 34 8800 Mex Cent.. 1434 14 1434+ 34

36 +112 47 + 14 1534+ 18 5712+112

100 Am Writ P...... 500 Bay State Gas..... 800 Brit C Cop..... 4% 4% 8-32 8-32 5% 5 3-16 25 Buff Gas 25 Buff Gas ... 494 49; 100 Camden Ld ... 2-32 3-3
1700 Can Pae rts ... 5 2-16 59; 140 Cen Foundry pf ... 10 103; 125 Elec Boat ... 41 41 2000 Gold Hill Cop ... 54 5; 9800 Greene C Cop ... 2054 2 1; 100 Gl ... Nor nf wr 2014 180 100 Gt Nor pf w r 180 300 Guanajuato M. 194 800 Int Mer Mar. 400 Int Mer Mar pf.... 2014 1700 Interboro R T.... 147 100 Lanston Mon..... 914 916 280 Ld & Taylor pf 108% 104 2000 Mackay Cos.... 400 Mackay Cos pf... 1860 Man Trans..... 100 Un B & P ... 612 612 612-12 89875 Un Pacific.. 10678 10618 10678+218 200 Un Pacpf... 9 412 9 414 9 412+ 38 100 Un Fruit... 10 512 10 512 10 512—2 960 Un Ry Inpf 57 5638 57 + 18 1200 USCIPIDE 1478 1312 1414+112 1800 USCIPIDE 64 62 64 +2 600 Phoenix G M... 50 Roy Bak P pf. 110 U S Exp.... 1 1712 11712 1 1712 12 310 U S Raimp. 6214 6178 6214 7 6214 7 6214 7 6214 7 6214 7 6214 7 6214 7 6 6214 900 Seaboard A L. 1614 16% | 100 Standard Oil. | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 645 | 64

200 Storage Power. 7934+218 3558+ 14 100 Un Ry of St L pf... 6514 400 Wash Trac pf.... 7814 78 3608 2700 Va-Co Ch pf1 0814 1 0778 1 0818+ 58 100 Va 1 C&C.. 24 24 24 + 178 30 Wht Knob Cop. 2034+ -38 \$108000 Am Tob 4s w 1..... 64½ 77000 Am Tob 6s w 1..... 108½ 47000 Bklyn U G d 6s.... 194½ 10814 3850 West gh'se 1 681g 1 67 1270 West UTel. 9214 9134 1270 West UTel. 55. 17 bg 18 + 54 12 2050 Wis Central 221g 21 2134+ 12 2050 Wis Central 46 4514 4534+ 12 2050 shares. 80 8214 122000 U.S. Shipb ctfs...... 22½
50000 Vera C & P 4s w 1... 98½
5000 Wash El Ry 4s...... 88½ 1140 Wis Cent pf. 46 4514 4534 Total sales of stocks 1,501,000 shares CLOSING PRICES.

LE & W 3214 34 Adams Exp. . 240 L.F. & W.pf... 95 Long Island . 56 Allis Ch'lm'rs 10 Allis Ch pf... 49 6414 Lou & Nash . . 18054 Manhattan . Am C& Fpf. 84 8415 Met St Ry 12294 Am Cot Oil pf 9136 83 Mex Cent 1456 2812 Mich Cent 131 Am Express..210 814 M & St L pf. . 92 Am H & L pf. 19 MSPASSM pf188% 18416 Am Ice pf.... 3734 M K & T pf ... 57% Mo Pacific ... 101% Am Lin Oil .. 12

Am Lin Oil pf 30 274 Nash C& S L. 134 Am Loco 2914 291 Nat Biscuit . 49 Am Loco pf.. 97 Am Malt.... 5 |Nat Lead 24% Am Smelt'g., 6634 67 Nat RRMex p 4014 109 NRR 2d pf .. 221 150 N J Central . 18234 Am Snuff. . . . 145 Am Snuff pf. 95 9634 NYAB 134 Am Sugar ... 13576 136 Am Sug pf ... 13414 135 NYC&St L. 3234 Am T & C.... 92 Am T & T.... 138 NYC&StL 1p.110 NYC&StL 2p. 65 17 N Y Dock... # 14 83 N Y Dock pf.. 40 Am Wool. . . . 1615 Am Wool pf. 8216 63 32 NYNHAH 193 Ann Arbor ... 28 Anaconda ... 101 10134 Nor & West p 92 85 North Am... 9414 1375 Ont & West. 3596 Atl Coast L. . 137 B'klyn RT ... 6716 67% Pacific Coast. 674 93% Pac Coast 1 p 98 Balt & Oh nf. 94 95 Pac Coast 2 D 76 Brunswick ... 8 Buff R & P ... 154 Buff R & P pf. 145

Penna R R . . . 13514 1354 165 Peo & Fast... 24 15 88½ PCC & St L.. 76 77 51 PCC & St L pf104½ 105 Buff & Sus pf. 80 Butterick 5015 68 Pr'd St Car. 4114 Can South'n. 67 132% Pr'd St Car p. 83 Ches & Ohio. 44% 44% Pullman PCar230 Chi & Alton. Chi & Alt'n pf 50 85 Ry St Sp'g ... 2614 CCC & St L ... 8414 8514 Ry St Sp'g pf 8414 1814 Reading 72% Chi Gt W (A). 56 56% Read 1st pf. . 8614 2912 Read 2d pf ... 7915 Chi Gt W deb. 844 85 Rep'b'c Steel. 1174 Chi & N W ... 18944 Chi M & St P. 168% 1681 Rock Island .. 3014 Chi M&StP pf 18316 186 Rock Isl'd pf. 74% 8 Rubber Gds., 2314 Chi Terminal. Chi Term'l pf 1714 1714 Rub Gds pf .. 85 Cle Lo & W .. 65 Sloss Shef pf 91 Cle Lo & W pf 85

- StJ&GI.... 16
38 StJ&GIIp 52 Col H C & 1 .. 1214 12% St J & G I 2 p 27 Col Southern. 21 Col So 1st pf. 52 521 St L & S F 2 p 62 2776 St L S W 2214 2125 St L S W pf. 5016 Col So 2d pf .. 27% Con Gas 212 125 St P & Cm...140 1814 So Pacific.... 60 Cont Tob pf. 124 Corn Prod. . . 18 75 So Pacific p. 115% 116 173% Southern Ry. 34% 34 Corn Prod pf. 7416 Del L & W ... 290 295 So Ry pf 8414 Den & RGpf. 82 6212 Tex PLT 32 Des M&FD. 24 25 Texas Pac... 3314 351 7015 Third Av R R 12914 150 Det U Ry 70 Det South'n .. 314 414 T St L & W ... 31 Det South pf. Dis Secur.... 3015 DSS&A.

10 Un Pacific... 10814 10814 10 Un Pacific... 106% 16% Un Pac.pf.... 9414 DSS&Ap. 1612 331 USCI Pipe. 1414 Erle Erie 2d pf 4714 U S Expres .11715 120 Ev & T H... 58 Ev & T H pf. 75 US Leath pf. 8934 Gen Elec Co.. 1784 17414 USR'ity & Im 6134 Gt North pf .. 191 US Rubber .. 2974 Hock Val. ... 80 U S Rub pf... 84 U S Steel.... 2016 82

Illinois Cent..144) 1449 U.S. Steel pf... 7954 Int Paper.... 1914 1936 Va-Car 3544 78 Na-Ca: pf 107% 104 Int Paper pf. 77% Int Power... 66 Int Pump... 35 60 Wabash..... 2034 2076 37 Wabash pf... 4234 4298 8016 Wells-F Exp. 240 2616 West Un Tel. 92 Iowa Central. 2544 46% West ch'se...167 168 Kan City So. 2614 17 W& LE 1 pf. 44 45
Kan City So p 5014 5014 W& LE 2 pf. 2514 26
Keo & Dea M. 15 16 Wis Central

Iowa Cent pf. 46% Keo & Des M. 15 16 Wis Central.. 2194 2184 Lac Gas pf... 81 100 Wis Cent pf.. 4594 4594 *Ex dividend. THE OUTSIDE MARKET.

Open High Low Clos-ing. est. est. ing. 734 714 7 7 4815 50 47 4754 514

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

American Can, common. Central Foundry, common...... Central Foundry, preferred...... Consolidated Refrigerator Co..... Dominion Securities...... Electric Boat, preferred..... Electric Lead Reduction, pfd..... Electro Pneumatic..... Gold Hill Copper.... 182 Hall Signal .. Havana Tobacco, preferred. International Mercantile Marine ... International Mercantile Mar, pf.. 20% Mackay Companies ... Mackay Companies, pfd..... New York Transportation.....
 Northern Pacific, w 1
 140

 Northern Securities
 114

 New Orleans Street Rallway, com.
 95
 New Orleans Street Rallway, pfd. 27 Otis Elevator Company, com..... 35 Otis Elevator Company, pfd..... 95 Pope Manufacturing, 2d pfd..... Royal Baking Powder, common... 125 Royal Baking Powder, preferred... 1051 Safety Car Light and Heat Co..... 175 St. Louis Transit common . Seaboard Air Line, common 116% Union Typewriter . 65% Washington Railway and Electric. White Knob Copper

Seaboard Air Line 5s..... Standard Milling 5s.
Virginia-Carolina Chemical 5s..... Washington Railway & Electric 4s. 834 BOSTON CLOSING QUOTATIONS.

American Writing Paper 5s.....

New York Central deb 4s.....

RAILROAD STOCKS.

Bid. Asked.

Bost & Alb. 2431-2 250
Bost & Me. 161 165
Bost E. 1 168 1831-2 Allouez. 121-5 3
C.J. R. & S. Y. 152 183 Allouez. 121-6 3
C.J. R. & S. Y. 152 183 Amaig mited. 641-6 6

U Shoe Mach 53 681-4 Winona 9 014
U Sho Mach 53 681-4 Winona 9 014
U Sho Mach pf. 31 311-4 Wolverine 96 694
U Sholl 115-4 11-5 Wyandot 1 11-6
West Tel 171-5 175-4 Lamb procksWest Tel pf. 95 961-5 Annis'n Land —
West Tel pf 95 100
West Tel pf 93 100
West Tel pf 93 100
West Tel pf 93 100
Beyiston 1 10-1 11-5 E Bos Land 614 71-5

PHILADELPHIA QUOTATIONS.

Am ity Co... 48 4815
Con L Sup... 6 69 69
Con L Suppt... 114 12
Camb Steel... 2376 24
Con Tao N J. 743 7515
Dia Steel... 14 36
Elec Stor pf. 615 71
Elec Sto

CHICAGO CLOSING QUOTATIONS. Am Can Co. 136
AmCanCopf 4894
Am Raddator 61
Am Rad pf. —
Box Board 158
Ch Un Trac. 7
Ch Un Trpf. —
City Railway170
Diamond M 133
Lake St El ... —

DAILY TREASURY STATEMENT. WASHINGTON, Oct. 14.—The statement of the receipts and expenditures of the Government shows: This day. This month. Fiscal year. \$2,027,560 \$22,227,937 \$160,2c2,400 ments . . 2,480,000 22,940,000 178,831,077

Gold coin and bullion ... Total In national banks Awaiting reimbursement

Cash balance.....

MONEY AND EXCHANGE.

Money on call, 13,62 per cent.; last loan, 2 per cent.; ruling price, 13, per cent. Time money quoted at 3 per cent. for sixty days and 33,64 per cent. for ninety days to six months. Commercial paper is quoted at 45,65 per cent. for prime single names and bills receivable; other names, 566 per cent. receivable; other names, 526 per cent.

The foreign exchange market was firm to-day, both the supply of bills and the demand for remittance being fairly large. Changes in rates were small. Sterling advanced about 5 points. Posted rates were quoted at \$4.84 for long bills and \$4.86 for short. Actual rates: Long bills, \$4.83302 \$4.8335.sight drafts, \$4.85502\$4.8555, and cable transfers. \$4.80. Francs were quoted at 5.19½ less 1-16 for long and 5.17½ for short. Reichmarks were quoted at 94 11-16 for long and 95½ for short. Guilders were quoted at 40 1-16240½ for long and 40½ less 1-16 for short.

short.

Domestic exchange on New York: Boston—5c, discount and par, Chicago—3cc, discount, Charleston—Banks, buying, 1-16c, discount; selling, 1-16c, premium. Cincinnati—5c, premium. Montreal—Par. New Orleans—Commercial, 31 discount; banks, 70c, discount St. Paul—25c, discount. Minneapolis—Par, Louisville—Par, San Francisco—7oc, premium. St. Louis—15 to 20c, discount. mium. St. Louis—15 to 20c. discount.

Money in London, 1614 per cent. Rate of discount in open market for short and three months bills, 24624 per cent. Consols for money closed at 883-16 and for the account at 884. Paris advices quoted 3 per cents, at 97 francs 874 centimes. The private rate of discount is 234 per cent. Exchange in London 25 francs 124 centimes. Berlin advices quote exchange on London 20 marks 364 pfgs. The private rate of discount is 34 per cent.

per cent.

New York Clearing House statement: Ex-changes, \$269,059,956; balances, \$11,700,653; Sub-Treasury debit balance, \$026,728. Commercial price of bar silver in New York. 57%. Bar silver in London closed at 26% d. Mexican silver dollars were quoted at 46c.

RAILROAD EARNINGS.

Duluth, South Shore and Atlantic 1904. 1903. Changes. \$53,583 \$55,441 Dec. \$1,858 760,580 828,942 Dec. 63,362 1st week Oct...... From July 1.....

ROCK ISLAND.

The Rock Island system reports for August: 1904. 1908. Changes. Gross earnings . . \$3,896,814 \$4,413,260 Dec. \$516,446 Oper. expenses . . 2,497,298 2,628,107 Dec. 180,809 Net earnings ...\$1,309,516 \$1,785,158 Dec. \$885,637 From July 1 to Aug. 31: Gross earnings...\$6,890.812 \$8,351,041 Dec.\$1,420.229 Oper. expenses... 4.767.219 5,354,798 Dec. 587,579 Net earnings\$2,163,593 \$2,996,243 Dec. \$832,650 ST. LOUIS AND BAN PRANCISCO. The St. Louis and San Francisco Raliroad Com-pany reports for August:

1904. 1903. Changes Gross earnings . . \$3,412,484 \$3,197,931 Inc. \$214. Oper. expenses . . 2,043,247 2,036,226 Inc. 7, Net earnings . . \$1,909.187 \$1,161,705 Inc. \$207,482 From July 1 to Aug. 31: Gross earnings...\$6.195.938 \$6.068.158 Inc. \$112,780 Oper. expenses... 3,964.031 3,907,997 Inc. 56,034 Net carnings . . \$2,231,907 \$2,175,161 Inc. \$56,746 SEABOARD AIR LINE.
The Seaboard Air Line Railway Company reports for August as follows: Net earnings.

\$321,694 \$252,804 Inc. \$68,800 1,726 92 Inc. 1,634 \$323,420 \$252,896 Inc. \$70,524 288,608 270,398 Inc. 18,208 \$34.814 \$17.502 Inc. \$52,316 Surplus... The Wisconsin Central Rallway Company re-1903. Changes. \$606,529 Dec. \$61,450 869,386 Dec. 56,246 \$231,939 \$237,148 Dec. \$5,204 4,374 3,315 Inc. 1,059 Net earnings...

\$286,313 \$240,458 Dec. \$4,145 145,583 146,872 Dec. 789 \$90,730 \$34,086 Dec. \$3,356 Surplus ... Aug., 1°04. 8 mos. Dec. \$10.593 Dec. \$204.710 Dec. 56,620 Dec. 224,860

... Inc. \$46.027 Inc. \$20,150 ALLEGHENT VALLET.

The Allegheny Valley Rallway Company reports for August and for eight months ended Aug. 31, as follows:

DIVIDEND DECLARATIONS.

Net earnings ..

Stock. Amt. Company and Term.

Better Than Expected—Large Shorts
Cover—New Oricans Selling—Grain
Stronger—Covering of Shorts—Builleh
French Crop Estimate Cotton Advances, Then Reacts-Liverpool

FRIDAY, Oct. 14.-COTTON.-Spot cotton declined 5 points. Middling, 10.35c., against 9.90c. last year; New Orleans and Gulf, 10.60c. against 10.15c. Delivered on contracts, 1,700 bales. Mobile declined 1/4c.; Savannah, 1-16c. Galveston and Memphis, 10c; Galveston, 0 15-16c.; Mobile, 9%c.; Savannah, 9 13-16c. Sales: New Orleans, 2,250 bales; Savannah 215; Memphis, 2,200. The receipts to-day were as follows:

The total movement at the twenty eight principal interior towns for the week was as follows:
 This week
 Last week
 1903.

 Receipts
 231.175
 254,523
 104,096

 Shipments
 125,862
 195,452
 175,149

 Stocks
 258,768
 234,912
 153,768
 The total exports from the ports were 48,507 bales, comprising 17,808 to Great Britain, 21,578 to the Continent and 4128 to Mexico and Japan.
Futures 11 New Orleans were as follows: Ozen-High-Low-Clos-Last fig. est. cst. ing. Night. Cotober. 9.81 9.87 9.71 9.76 9.76 9.84 January. 9.95 10.03 9.87 9.92 9.93 March. 10.13 10.22 10.03 10.10 10.11 Futures here advanced 10 to 11 pc/18, but re-acted and closed 2 lower to 1 higher, with the tone berels steady and the estimated sales 500,000 bales. Prices as follows:

are that farmers are still holding, though some middlemen who were carrying stocks have been forced to sell. The movement for the week is about the same as last week and considerably less than two weeks ago. It looks now as if the predictions of a great October movement will be disappointed, unless exporters come into the market as free buyers. Heceipts this year, just as happened last year, will be large only when purchases are large, as the farmer has overcome the old habit of forcing his cotton on the market regardless of its appetite or digestive powers. He sells cotton now when it is wanted, and does not try to ram it down unwilling buyers throats. Livernous realizes this feature of the situation, and cables this morning say that the course of that market will be governed by the action of the South in noiding or letting go its cotton."

Messrs. Price, Weld, Gwathmey, Blordan and Shearson were good buyers of December and January. Lehman Bras. were sellers of thesees of these Messrs. Frice. Weld. Gwathmey. Riordan and Shearson were good buyers of December and January. Lehman Bros. were sellers of December and January. Lehman Bros. were sellers of December and January, supposedly for a large German operator. Commission bouses generally were selling in the atternation.

T. A. Meintyre & Co. said: "The market shows a disappointing lack of snap, and unless a more active spot demand develops in the South and at Liverpool or the weather conditions in the cotton belt change materially for the worse, we are more likely to witness a further dragging tendency to the general market than any louncidate share

belt change materially for the worse, we are milkely to witness a further dragging tendency the general market than any lumediate shrupturn, as the short interest is just now furnish the principal support, the leading built interbeing indisposed to force the issue with them view of the softening of the Soutaera spot marke which in turn is unquestionably due to the heat accumulation of cotton in the interior, especia at the uncounted towns and on plantations, this depression the market will undoubte become completely sold out as well as heat oversold again, and then the ability and forthin of planters and factors in the South as regarding their crop will be severely tested. It immediate future course of the market will depeupon the result. Meanwhile the bear element having been so successful in forcing prices do during the past week, has been encouraged continue its aggressive position, and is in hopes being able soon to force the liquidation of so large speculative buil accounts recently accumulated in following the leading buil operator a certain large New Orleans operators. It looks us as though the advantage lies more with the beat the moment and that prices may be for temporarily lower, but we would rather favor p chases for moderate turns in the event of a further break."

GRAIN:—Wheat—Spot was dull, No sales, 2 red winter 14cc, over New York Decemi further break."

GRAIN.—Wheat—Spot was dull. No sale 2 red winter 114c. over New York Bec Northwestern receipts were 800 cars, against week and 581 sats year. Futures closed that week and 104 last year. Futures closed

Open High Low Clos Last ing, est. est. ing. Night. ...11496 11654 11436 11654 11414 ...11194 11334 11118 11336 11156 December....

Oats were steady on the spot. Sales, 100,000 bush, Natural white, 30 to 32 lbs., 344@3842c. Corn was quiet on the spot. Sales, 24,000 bush. No. 2 mixed in elevator jec. over New York December, Futures closed jec. to jec. higher. Sales, 30,000 bush. Prices as follows: Futures closed %c Prices as follows: 5534 December . May....

The following shows the grain movement Wheat. Corn. Gals. Rye. Barley 59,125 25,500 20,400 30,291 22,916 Receipts... Shipments. 25,000 25,000 13,000 45,000 158,000 121,000

bush against 700,000 last week and 582,000 last year, FLOUR.—Firm and more active. Sales, 11,000 bbls. Receipts, 22.521 bbls.: exports, 8.121 bbls. Winter in bbls.: Clears, \$4.75685: straights, \$5.504 \$5.65. Spring in bbls.: Clears, \$4.75685: straights, \$5.504 \$6.65. Spring in bbls.: Clears, \$4.75685: patents, \$4.66840. Rye flour, \$4.406840.9. Gorphology on the spot was dull at \$1.20. for No. 7: No. 7 Santos, \$3.50. Brazil is offering coffee on a lower basis, but buyers are indifferent and few sales were reported. Futures declined 10 . Dec. \$129.530 Dec. \$692.579

H. R. Worthington, Inc., semi-annual pfd sign Nov. 1 Semi-annual pfd sign Nov. 1 Semi-annual pfd sign Nov. 2 Semi-annual pfd sign Nov. 2 Semi-annual pfd sign Nov. 2 Semi-annual Fireproofing quarterly oct. 214 Nov. 2 Semi-annual Fireproofing quarterly oct. 215 Oct. 25 Semi-annual Fireproofing sign Nov. 2 Se

1,737,000. Prices here as follows: Highest. Lowest. Closing. Last night. 6.65 6.60 0.55@6.60 0.55@6.87 6.70 6.70 0.00@6.65 0.75@6.80 6.90 6.85 0.60@6.85 0.90@6.95 7.10 7.00 7.00@7.05 7.10@7.15 7.25 7.25 7.15@7.20 7.25@7.30

Open- High- Low Clos December... May... July... Oats: 50° 2 487 4 46 451 453 4 Oats:
December...
May...
La-d:
October... 7
December... 7
January... 7 January... 7, 2214 May... 7, 2712 H'bs: January... 6, 4714 May... 6, 5712 Pyrk: 10, 80 December... 10, 80 December... 11, 00 January... 12, 40 May... 12, 2715 6.57 6.40 6.4214 6.50 6.5714 6.50 6.59 6.5714

10.8714 10.80 10.85 10.05 11.00 10.95 11.00 11.05 12.40 12.25 12.2714 12.40 12.2714 12.15 12.20 12.35

Live Stock Market.